

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
September 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,697,536.69	\$ -	\$ -	\$ 916,579.15	\$ 5,614,115.84
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,697,536.69</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 916,579.15</u>	<u>\$ 5,614,115.84</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 94,170.47	\$ -	\$ -	\$ -	94,170.47
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 1,270,466.82	\$ -	\$ -	\$ -	1,270,466.82
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>1,364,637.29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,364,637.29</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 64,224.65	\$ -	\$ -	\$ 24,463.94	88,688.59
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 2,614,501.28	\$ -	\$ -	\$ 892,115.21	3,506,616.49
Total Fund Balance	<u>3,332,899.40</u>	<u>-</u>	<u>-</u>	<u>916,579.15</u>	<u>4,249,478.55</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,697,536.69</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 916,579.15</u>	<u>\$ 5,614,115.84</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
September 30, 2020

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	14,284.99	24,371.08	269,794.36	9%	-	-	-	%
STATE SOURCES												
FEFP	575,051.84	1,725,155.51	6,900,622.00	25%				%	-	-	-	%
Capital outlay	-	-	-	%				%	198,894.00	198,894.00	749,000.00	27%
Class size reduction	112,564.24	337,692.75	1,350,771.00	25%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,564.25	37,692.75	150,771.00	25%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	927.27	2,852.22	10,000.00	29%				%	59.63	214.08	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	-	-	%				%	-	-	-	%
Total Revenues	701,107.60	2,103,393.23	8,412,164.00	25%	14,284.99	24,371.08	269,794.36	9%	198,953.63	199,108.08	749,000.00	27%
Expenditures												
Instruction	409,303.71	819,081.20	5,752,017.02	14%	14,284.99	24,371.08	269,794.36	9%				%
Instructional support services	54,416.22	115,364.66	659,089.26	18%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,114.42	21,343.26	85,373.00	25%				%				%
SDOC Management Fee	271,416.66	271,416.66	1,090,929.96	25%				%				%
Audit	6,500.00	7,700.00	12,100.00	64%				%				%
School administration	40,584.94	111,021.53	475,759.18	23%				%				%
Facilities and acquisition	-	-	282,180.76	0%				%	-	47.24	717,518.31	0%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	-	1,200.00	1,200.00	100%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	3,150.03	3,150.03	3,953.99	80%				%				%
Custodian Salaries	25,404.38	68,210.08	334,519.25	20%				%				%
Utilities	24,255.20	41,986.25	455,540.81	9%				%				%
Operations	-	2,807.90	3,287.60	85%				%				%
Maintenance of plant	1,922.71	5,506.48	22,219.16	25%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	844,068.27	1,468,788.05	10,055,587.59	15%	14,284.99	24,371.08	269,794.36	9%	-	47.24	717,518.31	0%
Excess (Deficiency) of Revenues Over Expenditures	(142,960.67)	634,605.18	(1,643,423.59)		-	-	-	%	198,953.63	199,060.84	31,481.69	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Net Change in Fund Balances	(142,960.67)	634,605.18	(894,423.59)	-71%	-	-	-	%	198,953.63	199,060.84	31,481.69	632%
Fund balances, beginning	3,475,860.07	2,698,294.22	2,428,892.91	111%				%	717,625.52	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	3,475,860.07	2,698,294.22	2,428,892.91	111%	-	-	-	%	717,625.52	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 3,332,899.40	\$ 3,332,899.40	\$ 1,534,469.32	217%	\$ -	\$ -	\$ -	%	\$ 916,579.15	\$ 916,579.15	\$ 471,576.49	194%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

Total Governmental Funds

Revenues	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	14,284.99	24,371.08	269,794.36	9%
STATE SOURCES				
FEFP	575,051.84	1,725,155.51	6,900,622.00	25%
Capital outlay	198,894.00	198,894.00	749,000.00	27%
Class size reduction	112,564.24	337,692.75	1,350,771.00	25%
School recognition	-	-	-	%
Other state revenue	12,564.25	37,692.75	150,771.00	25%
LOCAL SOURCES				
Interest and Change in FMV on Investment	986.90	3,066.30	10,000.00	31%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	-	%
Total Revenues	914,346.22	2,326,872.39	9,430,958.36	25%
Expenditures				
Instruction	423,588.70	843,452.28	6,021,811.38	14%
Instructional support services	54,416.22	115,364.66	659,089.26	18%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,114.42	21,343.26	85,373.00	25%
SDOC Management Fee	271,416.66	271,416.66	1,090,929.96	25%
Audit	6,500.00	7,700.00	12,100.00	64%
School administration	40,584.94	111,021.53	475,759.18	23%
Facilities and acquisition	-	47.24	999,699.07	0%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,200.00	1,200.00	100%
Pupil transportation services	-	-	-	%
Operation of plant	3,150.03	3,150.03	3,953.99	179%
Custodian Salaries	25,404.38	68,210.08	334,519.25	20%
Utilities	24,255.20	41,986.25	455,540.81	9%
Operations	-	2,807.90	3,287.60	85%
Maintenance of plant	1,922.71	5,506.48	22,219.16	25%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	858,353.26	1,493,206.37	11,042,900.26	14%
Excess (Deficiency) of Revenues Over Expenditures	55,992.96	833,666.02	(1,611,941.90)	
Other Financing Sources (Uses)				
Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%
Net Change in Fund Balances	55,992.96	833,666.02	(862,941.90)	-97%
Fund balances, beginning	4,193,485.59	3,415,812.53	2,868,987.71	119%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	4,193,485.59	3,415,812.53	2,868,987.71	119%
Fund Balances, Ending	\$ 4,249,478.55	\$ 4,249,478.55	\$ 2,006,045.81	212%